

# **MEDIA RELEASE:**FOR IMMEDIATE RELEASE

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## TRUSTEES APPROVE 2014-2015 SCHOOL YEAR BUDGET

Trustees for the St. Clair Catholic District School Board have approved a budget for the 2014-2015 school year, which includes a \$1.7 million operating surplus.

"On behalf of the Board of Trustees, I want to thank Associate Director Jim McKenzie and his staff, for delivering a budget which not only addresses all of our learning and operational needs, but also helps to strengthen our accumulated surplus for the future," says Carol Bryden, Chair of the Board.

The budget includes total revenues of \$107,402,496 and total expenses of \$105,665,768.

"This budget surplus is the result of careful planning and stewardship of resources in the face of on-going funding pressures brought on by declining enrolment," says Dan Parr, Director of Education.

The 2014-2015 budget, which complies with Ministry of Education accountability and reporting requirements, will now be submitted to the ministry.